

BAM UK & Ireland

Operational Risk & Opportunity Management Statement

The BAM UK & Ireland Divisional Leadership Team is committed to ensuring embedment of consistent operational risk & opportunity management within the Division across all levels and disciplines to maximise opportunities and minimise threats to our operational assets, revenue, brand, reputation, and shareholder value.

BAM UK & Ireland considers operational risk & opportunity management to be a fundamentally good management practice to create and protect our value. Effective management of operational risk & opportunity provides an essential contribution towards achievement of the strategic and operational objectives and goals of the Division.

This statement forms part of our risk management framework and links with, BAM Group policy on Enterprise Risk Management (ERM) and is underpinned by our values.



The key objective of this statement is to ensure effective operational risk & opportunity management is implemented in the UK & Ireland Division providing a consistent basis for identifying, evaluating, managing and reviewing risk & opportunities across our portfolio of work.

In particular, the Divisional Leadership Team aims to ensure that, across the Segments:

- there is a consistent understanding and application of operational risk & opportunity management.
- the approach complies with mandatory operational risk & opportunity management requirements set by BAM Group including the Code of Conduct and ERM policy.
- operational risk & opportunity management is embedded by deploying the standard approach, using risk management controls defined in the management system with opportunity management commensurate with the probable, identified outcomes.

- the regions and business units make informed decisions within the defined operational risk & opportunity parameters during each of the recognised stage gates, ensuring effective governance and control across bidding and delivery phases.
- colleagues and employees are aware of, and understand, their responsibilities and actions required by this policy and the management system.
- there is independent oversight of operational risk & opportunity management.
- our client's and interested parties' opportunities are maximised and their threats minimised.
- we continually review and improve the effectiveness of the operational risk & opportunity management process and embed good practice

This statement is achieved by the effective operation of our management system together with the active participation, professionalism, and commitment of all our colleagues and employees at all levels and disciplines within the Division.

The management system incorporates the requirements of ISO31000 and all aspects of operational risk and opportunity management are included within the BAM UK & Ireland policy framework and management system.

The Divisional Leadership Team regards the responsibility of management in implementing this statement to be fundamental to BAM UK & Ireland meeting its stated commitments.

The COO for UK & Ireland has appointed the Executive Director Delivery Assurance to provide independent oversight and review of the risk elements of the management system. Segment Executive Directors are responsible and oversee the implementation of Operational Risk and Opportunity Management within their segment.

This policy is reviewed for continuing suitability at least annually and revised as often as may be appropriate.

This policy statement has been approved electronically. Proof of approval can be seen upon request

John Wilkinson
Chief Operating Officer
BAM UK & Ireland